

VA S 1100, Prefiled—Part 1 of 2

Virginia

SUMMARY: Relates to Budget Bill; amends a specified chapter of the 2020 Special Session I Acts of Assembly.

Legislative History and Analysis Changes in Bill text reflected as:

~~Text Deleted~~

Text Added

~~Text Vetoed~~

Current Legislative Status 12/16/2020 PREFILED.

12/16/2020 To SENATE Committee on FINANCE AND APPROPRIATIONS.

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session: Virginia 2021 Session cite: 2020 VA S 1100

Prefiled

December 16, 2020 Howell J

2021 SESSION

BIENNIUM 2020-22 THE BUDGET BILL

(2021 Session Amendments)

A BILL to amend and reenact Chapter 1289 of the 2020 Acts of Assembly, as amended by Chapter 56 of the 2020 Acts of Assembly, Special Session I, which appropriated funds for the 2020-22 Biennium and provided a portion of revenues for the two years ending, respectively, on the thirtieth day of June, 2021, and the thirtieth day of June, 2022.

Be it enacted by the General Assembly of Virginia:

***** TEXT OMITTED. DOES NOT PERTAIN TO FILM *****

Economic Development Incentive Payments (312)

NOTE: THIS SECTION CONTAINS A FORM/CHART THAT IS NOT REPRODUCIBLE IN A TEXT FORMAT. PLEASE CALL STATE NET AT 1-800-726-4566 FOR ADDITIONAL INFORMATION.

Authority: Discretionary Inclusion.

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C. Out of the appropriation for this Item, ~~\$4,000,000~~ \$3,000,000 the first year and ~~\$4,000,000~~ \$3,000,000 the second year from the general fund and an amount estimated at \$150,000 the first year and \$150,000 the second year from nongeneral funds shall be deposited to the Governor's Motion Picture Opportunity Fund, as established in Section 2.2-2320, Code of Virginia. These nongeneral fund revenues shall be deposited to the fund from revenues generated by the digital media fee established pursuant to Section 58.1-1731, et seq., Code of Virginia. Such funds shall be used at the discretion of the Governor to attract film industry production activity to the Commonwealth.

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