



## **State Tax Day - Current, S.7, New Mexico—Corporate Income**

### **Tax: Voluntary Certification Program for Film Industry Vendors**

**Discussed, (Sep. 10, 2019)**

For corporate income tax purposes, the New Mexico Taxation and Revenue Department (department) has implemented a voluntary certification program for New Mexico film industry vendors that gives the vendor an opportunity to showcase their readiness to provide world-class services to the film industry, while production companies receive reassurance that they will be eligible for film tax credits with respect to expenditures made through businesses on the Qualified Film Vendors list.

Vendors can fill out the Form RPD-41392, *Qualified Film Vendor Application*, at [tax.newmexico.gov](http://tax.newmexico.gov) by clicking on "Forms & Publications," then clicking "Tax Credits," then "Film Production." The form indicates what goods or services the business provides to the film industry. Once the application is submitted, the department will verify that the vendor has physical presence in New Mexico in accordance with the statutes and regulations of the Film Production Tax Act. The department also will verify that the business is reporting and paying all applicable taxes. If both checks are satisfactory, the department will issue a certification letter to the business valid for two years.

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