

IL S 1595, Enacted

Illinois

SUMMARY: Amends the Film Production Services Tax Credit Act; provides that a taxpayer may not take a credit awarded under that act after a certain date.

Legislative History and Analysis

Changes in Bill text reflected as:

~~Text Deleted~~

Text Added

~~Text Vetoed~~

Current Legislative Status

02/15/2019 INTRODUCED.

02/15/2019 To SENATE Committee on ASSIGNMENTS.

02/27/2019 To SENATE Committee on REVENUE.

02/28/2019 In SENATE. Committee Amendment No. 1 filed. Referred to ASSIGNMENTS.

03/05/2019 From SENATE Committee on ASSIGNMENTS: Referred to SENATE Committee on Revenue Amendment No. 1.

03/06/2019 In SENATE. Committee Amendment No. 2 filed. Referred to ASSIGNMENTS.

03/12/2019 From SENATE Committee on ASSIGNMENTS: Referred to SENATE Committee on Revenue Amendment No. 2.

03/12/2019 In SENATE. Committee Amendment No. 3 filed. Referred to ASSIGNMENTS.

03/13/2019 From SENATE Committee on ASSIGNMENTS: Referred to SENATE Committee on Revenue Amendment No. 3.

03/22/2019 In SENATE. Rule 2-10 Committee/3rd Reading Deadline Established As March 28, 2019.

03/27/2019 In SENATE. Amendment No. 2. Postponed in committee.

03/27/2019 In SENATE. Amendment No. 3. Postponed in committee.

03/27/2019 Committee amendment adopted Amendment No. 1.

03/27/2019 From SENATE Committee on REVENUE: Do pass as amended.

03/27/2019 In SENATE. Placed on Calendar Order Second Reading.

03/28/2019 Rule 3-9(a) / Senate Committee Amendment No. 2 Re-referred to ASSIGNMENTS Committee.

03/28/2019 Rule 3-9(a) / Senate Committee Amendment No. 3 Re-referred to ASSIGNMENTS Committee.

04/03/2019 In SENATE. Read second time.

04/03/2019 In SENATE. Placed on Calendar Order Third Reading.

04/12/2019 In SENATE. Read third time. Passed SENATE. *****To HOUSE.

04/12/2019 In SENATE. Tabled Amendment No. 2 & 3.

04/30/2019 To HOUSE Committee on RULES.

04/30/2019 To HOUSE Committee on EXECUTIVE.

05/10/2019 Rule 19(a)/ Re-referred to RULES Committee.

05/20/2019 To HOUSE Committee on REVENUE & FINANCE.

05/20/2019 In HOUSE. Final Passage Deadline Extended to May 31, 2019.

05/21/2019 In HOUSE. Committee Amendment No. 1 filed. Referred to RULES.

05/21/2019 From HOUSE Committee on RULES: Referred to HOUSE Revenue & Finance Committee Amendment No. 1.

05/22/2019 In HOUSE Committee on REVENUE AND FINANCE: Adopted Amendment No. 1.

05/22/2019 From HOUSE Committee on REVENUE AND FINANCE: Do pass as Amended.

05/22/2019 In HOUSE. Placed on Short Debate Calendar Second Reading.

05/22/2019 In HOUSE. Read second time.

05/22/2019 In HOUSE. Held on Calendar Order of Second Reading.

05/27/2019 In HOUSE. Placed on Short Debate Calendar Third Reading.

05/27/2019 In HOUSE. Read third time. Passed HOUSE. *****To SENATE for concurrence.

05/28/2019 In SENATE. Secretary's Desk - Concurrence - Amendment No. 1.

05/28/2019 In SENATE. Placed on Calendar Order of Concurrence - Amendment No. 1.

05/28/2019 In SENATE. Motion filed to concur in Amendment No. 1. Motion referred to SENATE Committee on ASSIGNMENTS.

05/29/2019 From SENATE Committee on ASSIGNMENTS: Motion to concur in Amendment No. 1 referred to SENATE Committee on Revenue.

05/29/2019 From SENATE Committee on REVENUE: Approved for consideration - motion to concur in Amendment No. 1.

05/29/2019 SENATE concurred in HOUSE Amendment No. 1.

05/29/2019 Passed Both Houses.

06/06/2019 *****To GOVERNOR.

08/01/2019 Signed by GOVERNOR.

08/01/2019 Public Act No. 178

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session: Illinois 101st General Assembly cite: 2019 IL S 1595 Enacted

August 1, 2019

Sims

Public Act 101-0178

SB1595 Enrolled

AN ACT concerning revenue.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Film Production Services Tax Credit Act of 2008 is amended by changing Section 42 as follows:

(35 ILCS 16/42)

Sec. 42. Sunset of credits. The application of credits awarded pursuant to this Act shall be limited by a reasonable and appropriate sunset date. A taxpayer shall not be entitled to take a credit awarded pursuant to this Act for tax years beginning on or after **January 1, 2027** ~~-10 years after the effective date of this amendatory Act of the 97th General Assembly. After the initial 10-year sunset, the General Assembly may extend the sunset date by 5-year intervals~~ .

(Source: P.A. 97-2, eff. 5-6-11; 97-3, eff. 5-6-11.)

Section 99. Effective date. This Act takes effect upon becoming law.