

Cast & Crew Acquires Live Theater Payroll Leader Checks & Balances

BURBANK, CA – October 23, 2018 – Cast & Crew, which provides payroll and human resources, accounting and financial, and workflow and productivity software and services to the entertainment industry, today announced it has acquired substantially all of the assets of Checks & Balances Payroll, Inc., a New York-based provider of payroll services to the live theater industry.



Checks & Balances simplifies payroll processing with automated tax payments, multi-state filings and state tax registrations, via a secure web-based software solution. Among its current clients are the Broadway and touring productions of marquee shows such as *Hamilton; Harry Potter and the Cursed Child; Dear Evan Hansen; The Band's Visit; Mean Girls; Wicked; King Kong,* and *Come From Away.*

The business will continue to utilize the Checks & Balances brand and operate with its current talented staff, and there will be no change in day-to-day client interactions. Sarah Galbraith, Checks & Balances' founder, will continue to oversee the live theater operation as President, Checks & Balances.

"We are delighted to welcome Checks & Balances and its team to our Cast & Crew family," stated Eric Belcher, Cast & Crew's Chief Executive Officer. "The company has an outstanding reputation for supporting the live theater industry via high-quality solutions and deep-domain expertise, making this a perfect fit for Cast & Crew's strategy and culture."

"I founded Checks & Balances because I believe live theater deserves a modern payroll company that is responsive to the needs of the theater business," Galbraith said. "Cast & Crew is a well-established partner to many parts of the entertainment industry, and I believe this combination will enable Checks & Balances to provide our clients with an even broader choice of solutions tailored to the specific needs of the theatrical industry."

With this transaction, Cast & Crew extends its entertainment industry relationships to live theater. With its innovative software suite and focus on excellent client service, Cast & Crew also serves end markets in film, television, digital streaming, commercials, music tours and other live events.

ABOUT CAST & CREW

Cast & Crew (www.castandcrew.com) provides payroll and human resources, accounting and financial, and workflow and productivity software and services to the entertainment industry. Cast & Crew's services include payroll processing, residuals processing, workers' compensation services, labor relations, and production incentives management and financing. Cast & Crew's PSL production accounting software serves the needs of the film, television and digital media industries. The company was founded in 1976, and its

corporate headquarters are in Burbank, California. In 2015, global technology investing leader Silver Lake became the controlling shareholder of Cast & Crew.

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