On joint motion of all Councilmembers present, the following resolution was offered:

RESOLUTION NO. 110061

A resolution amending the Jefferson Parish Economic Incentive Fund policy by creating a new section to provide for incentives for the film industry (Parishwide).

WHEREAS, An Economic Development Fund Policy was adopted by Resolution No. 95303, on January 9, 2002, and amended by Resolution No. 99010 on August 5, 2003 and Resolution No. 100465 on March 3, 2004; and

WHEREAS, the film industry represents a tremendous opportunity for economic development in Jefferson Parish, but is in a highly competitive field, and therefore to encourage growth, industry incentives are important.

NOW, THEREFORE, BE IT RESOLVED by the Jefferson Parish Council, the governing authority of said Parish:

SECTION 1. That the Economic Development Fund Policy, adopted by Resolution No. 95303, on January 9, 2002, and amended by Resolution No. 99010 on August 5, 2003 and Resolution No. 100465 on March 3, 2004 is hereby amended by adding a new Section "K", to read as follows:

K. FILM INDUSTRY INCENTIVES

- 1. In addition to incentives to other industries, Jefferson Parish offers economic incentives to the film industry in the form of rebates on lodging, payroll expenses and other production expenditures made in Jefferson Parish, including but not limited to sound stage or location leases and post production costs.
- 2. Incentive Funding Caps:
 - a. Basic Cap- \$100,000.00 total to any individual project or production for new productions by a production company which has not previously received any Jefferson Parish incentives;
 - b. Subsequent Productions- \$115,000.00 for a production company which brings a subsequent production to Jefferson Parish within twelve months of completion of the prior project.
 - c. Productions which both have a production office in Jefferson Parish and lease premises to be used as a soundstage in Jefferson Parish are entitled to an additional \$10,000.00 incentive payment.
- 3. Requirements for Rebate:
 - a. Production must either:
 - 1. Have its production office located within Jefferson Parish, or
 - 2. Utilize a soundstage, studio or alternative filming facility located within Jefferson Parish, and;
 - b. Have acceptable expenditures of the type listed in paragraph 4, paid within Jefferson Parish, amounting to at least \$150,000.00.
 - c. In order to qualify for the enhanced subsequent production cap, both the original and the subsequent production must meet the criteria listed in 3.a. and 3.b.
- 4. Productions meeting above requirements will be eligible for rebates as follows:
 - a. LODGING REBATE: 3% rebate on all lodging expenses for cast and crew incurred in Jefferson Parish establishments which pay sales, hotel/motel, occupational license, or ad valorem taxes in the Parish.

- b. PAYROLL REBATES: 3% rebate on payroll expenses of cast and crew who are, and for a period of at least six months prior to commencing work on the production or project were, residents of Jefferson Parish.
- c. LEASE OR RENTAL EXPENSES: 3% rebate on all lease or rental expenses for sound stage, location or production offices paid for a site in Jefferson Parish and which pays occupational license or ad valorem tax in the Parish, or holds an exemption from payment of such taxes.
- d. OTHER PRODUCTION EXPENSES: 3% rebate on any other production expense incurred in an establishment located in Jefferson Parish which pays occupational license or sales tax in the Parish.

5. Application process

- a. Upon executing a lease or rental agreement, applicant should contact the Jefferson Parish Film Liaison to begin the prequalification process. Film industry incentives are administered by, and all determinations of eligibility will be made by, the Jefferson Future Fund Evaluation Committee.
- b. Upon reaching the \$150,000.00 threshold of acceptable payments, applicant may apply for an interim payment. The interim payment must be requested no later than 180 days from the start of occupancy as per the lease or rental agreement.
- c. When the production efforts in Jefferson Parish are completed, applicant may apply for a final payment. Final payment must be requested no later than twelve months from the time of the request for interim payment.
- d. Payment of incentives is subject to funding. When all available funding is expended, no new incentives will be paid.
- e. This incentive program applies to expenditures in Jefferson Parish for productions begun after the effective date of these provisions. For the purposes of the enhanced, subsequent cap, the original production may have already begun, but must still be on-going, at the time of the adoption of these provisions.

SECTION 2. All other provisions of the Economic Incentive Fund policy not amended herein shall remain the same.

SECTION 3. That payments made in connection herewith shall be charged to account no. 22510-3551-7331, subject to program funding.

SECTION 4. That the Chairman of the Jefferson Parish Council, or in his absence the Vice-Chairman, be and is hereby authorized to execute any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: NAYS: ABSENT:

The resolution was declared to be adopted on this the day of, 2008.