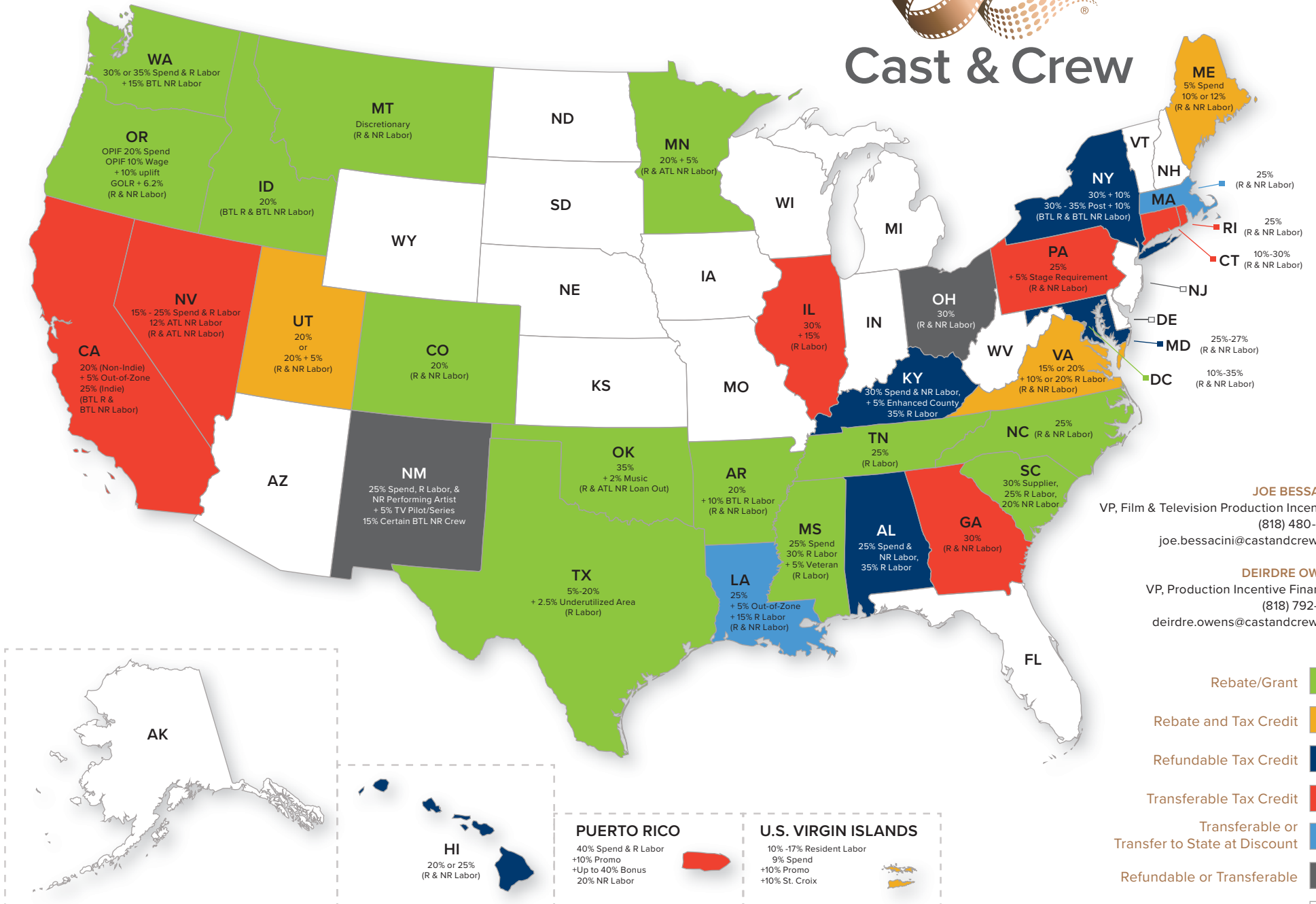


# U.S. PRODUCTION INCENTIVES AT-A-GLANCE

APRIL 2018



## Cast & Crew



**JOE BESSACINI**  
VP, Film & Television Production Incentives  
(818) 480-4427  
joe.bessacini@castandcrew.com

**DEIRDRE OWENS**  
VP, Production Incentive Financing  
(818) 792-3201  
deirdre.owens@castandcrew.com

|   |    |
|---|----|
| Rebate/Grant                                  | 14 |
| Rebate and Tax Credit                         | 4  |
| Refundable Tax Credit                         | 5  |
| Transferable Tax Credit                       | 8  |
| Transferable or Transfer to State at Discount | 2  |
| Refundable or Transferable                    | 2  |
| No Incentive                                  | 18 |

R = Resident, NR = Nonresident, ATL = Above-the-Line, BTL = Below-the-Line

| STATE                     | INCENTIVE   | TYPE OF INCENTIVE  | PER PROJECT INCENTIVE CAP                         | FUNDING CAP   | QUALIFIED LABOR   | SUNSET DATE      |
|---------------------------|---|--|---|---|---|------------------|
| Alabama                   | 25% Spend & Nonresident Labor<br>35% Resident Labor   | Refundable Tax Credit  | No Cap*   | \$20M Per Fiscal Year (10/1 – 9/30)                 | Each Resident & 1 <sup>st</sup> \$500K of Each BTL Nonresident, 1 <sup>st</sup> \$1M Each ATL Nonresident | None             |
| Arkansas                  | 20%<br>+10% Below-the-Line Resident Labor   | Rebate   | No Cap  | No Cap  | 1 <sup>st</sup> \$500k of Each Resident & Nonresident Subject to AR Tax                                   | 6/30/19          |
| California <sup>(1)</sup> | 20% (Non-Indie)<br>+5% Out-of-Zone<br>25% (Indie)   | Non-Transferable (Non-Indie)<br>Transferable (Indie)<br>Tax Credit | \$25M Non-Indie<br>\$2.5M Indie                   | \$330M Per Fiscal Year (7/1 – 6/30)                 | Each Below-the-Line Resident & Below-the-Line Nonresident   | 6/30/20          |
| Colorado                  | 20%   | Rebate   | No Cap  | \$750k FYE 6/30/2018                                | 1 <sup>st</sup> \$1M of Each Resident & Nonresident   | None             |
| Connecticut               | 10%, 15%, 30%*  | Transferable*<br>Tax Credit  | No Cap  | No Cap  | Each Resident & Nonresident*  | None             |
| District of Columbia      | 35% or 21% Spend*<br>30% Resident Labor<br>10% Nonresident Labor  | Rebate   | No Cap*   | Discretionary                                       | Each Resident & Nonresident*  | None             |
| Georgia <sup>(1)</sup>    | 20%<br>+10% Promotion*  | Transferable<br>Tax Credit   | No Cap  | No Cap  | 1 <sup>st</sup> \$500k of Each Resident & Nonresident on W-2, otherwise no cap*                           | None             |
| Hawaii                    | 20% or 25%*   | Refundable<br>Tax Credit   | \$15M   | No Cap<br>\$35M on 1/1/2019                         | Each Resident & Nonresident Subject to HI Tax   | 12/31/25         |
| Idaho                     | 20%   | Rebate   | \$500k  | Program Is Not Currently Funded                     | Each Below-the-Line Resident & Below-the-Line Nonresident   | 6/30/20          |
| Illinois                  | 30%<br>+15% Resident Labor - high poverty area*   | Transferable<br>Tax Credit   | No Cap  | No Cap  | 1 <sup>st</sup> \$100k of Each Resident   | 5/6/21           |
| Kentucky                  | 30% Local Spend & Nonresident Labor<br>+5% Enhanced County<br>35% Resident Labor  | Refundable<br>Tax Credit   | No Cap  | No Cap  | Each Below-the-Line & 1 <sup>st</sup> \$1M of Each Above-the-Line   | None             |
| Louisiana <sup>(1)</sup>  | 25%<br>+15% Resident Labor*<br>+ 5% Out-of-Zone<br>+ 5% VFX Costs   | Transferable*<br>Tax Credit  | \$20M/\$25M                                       | \$180M Per Fiscal Year* (7/1 – 6/30)                | 1 <sup>st</sup> \$3M of Each Resident & Nonresident*  | 6/30/2025        |
| Maine                     | 10% or 12% Wage*<br>5% Spend  | Rebate<br>Nontransferable<br>Tax Credit                            | No Cap<br>No Cap                                  | No Cap<br>No Cap                                    | 1 <sup>st</sup> \$50k of Each Resident & Nonresident<br>NA  | None             |
| Maryland                  | 25% or 27%*   | Refundable<br>Tax Credit   | No Cap  | \$5M FYE 6/30/2018                                  | Each Resident & Nonresident Earning ≤ \$500k  | None             |
| Massachusetts             | 25% Payroll<br>25% Spend  | Refundable*/<br>Transferable<br>Tax Credit                         | No Cap  | No Cap  | Each Resident & Nonresident*  | 12/31/22         |
| Minnesota                 | 20%*<br>+5%*  | Rebate   | No Cap  | \$1M Biennium Ending 6/30/2019                      | Each Resident & 1 <sup>st</sup> \$400k/\$500k of Certain Nonresidents*                                    | None             |
| Mississippi               | 25% Local Spend<br>30% Resident Labor, + 5% Veteran*  | Rebate   | \$10M   | \$20M Per Fiscal Year (7/1 – 6/30)                  | 1 <sup>st</sup> \$5M of Each Resident Subject to MS W/H   | None             |
| Montana                   | Discretionary   | Grant  | No Cap  | Discretionary                                       | Each Resident & Nonresident   | None             |
| Nevada                    | 15% - 25% Spend & Resident Labor*<br>12% ATL Nonresident Labor  | Transferable<br>Tax Credit   | \$6M  | \$10M Per Fiscal Year (7/1 – 6/30)                  | 1 <sup>st</sup> \$750k of Each Resident & ATL Nonresident   | None             |
| New Mexico                | 25% Spend, Resident Labor, &<br>Nonresident Performing Artists<br>+5% TV Pilot/Series<br>15% Certain BTL Nonresident Crew | Refundable*/<br>Transferable<br>Tax Credit                         | No Cap  | \$50M Per Fiscal Year (7/1 – 6/30)                  | Each Resident, Nonresident Performing Artists*, Certain BTL Nonresident Crew                              | None             |
| New York – Prod. & Post   | 30%<br>+10%*<br>30% - 35% Post Only<br>+10%*  | Refundable<br>Tax Credit   | No Cap  | \$395M Per Calendar Year<br>\$25M Per Calendar Year | Each Below-the-Line Resident & Below-the-Line Nonresident   | 12/31/22         |
| New York – Commercial     | 5% Downstate/Upstate<br>20% Growth  | Refundable<br>Tax Credit   | Downstate/<br>Upstate - No Cap<br>Growth - \$300k | \$7M Per Calendar Year                              | Each Below-the-Line Resident & Below-the-Line Nonresident   | 12/31/18         |
| North Carolina            | 25%   | Grant  | \$5M Film<br>\$9M TV Series<br>\$250k Comm        | \$34M FYE 6/30/2018<br>\$31M Each FY Thereafter     | 1 <sup>st</sup> \$1M of Each Resident & Nonresident   | None             |
| Ohio                      | 30%   | Refundable/Transferable<br>Tax Credit                              | No Cap  | \$40M Per Fiscal Year (7/1 – 6/30)                  | Each Resident & Nonresident   | None             |
| Oklahoma                  | 35%<br>+2%* Music   | Rebate   | No Cap  | \$4M Per Fiscal Year (7/1 – 6/30)                   | Each Resident & Above-the-Line Nonresident Loan Out*  | 6/30/24          |
| Oregon                    | OPIF 20% Spend*<br>OPIF 10% Wage*<br>+10% uplift*<br>GOLR + 6.2%*   | Rebate   | 50% of Annual Funding                             | \$14M Per Fiscal Year (7/1 – 6/30)                  | Each Resident & Nonresident Earning < \$1M*   | 12/31/23         |
| Pennsylvania              | 25%<br>+5%* Minimum Stage Requirement   | Transferable<br>Tax Credit   | 20% of the Annual Cap                             | \$65M Per Fiscal Year (7/1 – 6/30)                  | Each Resident & Nonresident Subject to PA W/H*  | None             |
| Puerto Rico               | 40% Spend & Resident Labor<br>+10% Promo*<br>+Up to 40% Bonus*<br>20% Nonresident Labor                                   | Transferable<br>Tax Credit   | No Cap<br>No Cap                                  | \$50M Per Fiscal Year (7/1 – 6/30)<br>No Cap        | Each Resident<br>Each Nonresident   | 6/30/18          |
| Rhode Island              | 25%   | Transferable<br>Tax Credit   | \$5M*   | \$15M Per Calendar Year                             | Each Resident & Nonresident   | 6/30/24          |
| South Carolina            | 30% Supplier<br>25% Resident Labor<br>20% Nonresident Labor   | Transferable<br>Rebate   | No Cap  | Yes* Per Fiscal Year (7/1 – 6/30)                   | Each Resident & Nonresident Earning < \$1M  | None             |
| Tennessee                 | 25%   | Grant  | No Cap  | \$2M* Per Fiscal Year (7/1 – 6/30)                  | 1 <sup>st</sup> \$250k of Each Resident   | None             |
| Texas <sup>(1)</sup>      | 5% - 20%*<br>+2.5%* Underutilized Area  | Grant  | No Cap  | \$22M For Biennium Ending 8/31/2019                 | 1 <sup>st</sup> \$1M of Each Resident   | None             |
| U.S. Virgin Islands       | 10% - 17% Resident Labor<br>9% QPE*<br>+10% Promo*<br>+10% St. Croix*   | Transferable<br>Tax Credit<br>Rebate<br>Rebate<br>Rebate           | No Cap<br>\$500k*<br>No Cap<br>No Cap             | \$2.5M Per Calendar Year                            | 1 <sup>st</sup> \$500k of Each Resident   | None             |
| Utah                      | 20%<br>+5%<br>20%   | Refundable Tax Credit<br>Rebate                                    | No Cap<br>\$500k                                  | \$6.79M* Per Fiscal Year (7/1 – 6/30)<br>\$1.5M     | Each Resident & Nonresident*  | None*            |
| Virginia                  | 15% or 20%*<br>+10% or 20% Resident Labor*<br>Discretionary*  | Refundable<br>Tax Credit<br>Grant                                  | At the Discretion of the Film Office              | \$6.5M Per Fiscal Year (7/1 – 6/30)<br>\$6M*        | 1st \$1M of Each Resident & Nonresident<br>Discretionary  | 12/31/21<br>None |
| Washington                | Up to 30% or 35%*<br>Up to 15% BTL Nonresident Labor*   | Rebate   | No Cap  | \$3.5M Per Calendar Year                            | Each Resident & Below-the-Line Nonresident*   | 6/30/27          |

<sup>(1)</sup>Local incentive may be available.

\*Please visit our website at [www.castandcrew.com](http://www.castandcrew.com) for details and up-to-date information. These materials have been prepared as of April 1, 2018 by Cast & Crew Entertainment Services for informational purposes only and should not be construed as tax advice or relied on for specific production projects.