



## Cast & Crew Announces Launch of Media Guarantors™

New completion bond company led by industry experts Fred Milstein and Scott Nicolaides.

BURBANK, CA – April 9, 2018 – Cast & Crew, the leader in payroll, accounting and production workflow management solutions for the entertainment industry, today announced the official start-up of Media Guarantors Insurance Solutions, LLC, a new completion bond company offering the industry better, smarter and more responsive solutions. The company's principals, Fred Milstein and Scott Nicolaides, are executives with extensive entertainment industry expertise, including senior positions at two major completion quarantors known for innovative solutions.

"Media Guarantors brings unmatched experience, flexibility, security and responsiveness to a wide range of domestic and international filmmakers and productions," stated Eric Belcher, Chief Executive Officer of Cast & Crew. "The company will bring filmmakers tailored solutions to support their creative visions."

Milstein, who is the company's President and Chief Executive Officer, said Media Guarantors "is a better kind of completion bond company focused on offering the highest level of singular service. We know every project is different and we will create tailored solutions to fit each of our client's particular situation. Our combined expertise and experience, plus the financial strength of our insurer, means clients will be supported from start to finish."

As a specialized Managing General Underwriter, Media Guarantors serves as Program Administrator for completion bonds issued directly by Indian Harbor Insurance Company, a member of the XL Catlin group of companies. Beneficiaries are covered from the first dollar. The XL Catlin insurance and reinsurance companies provide property, casualty, professional and specialty products to industrial, commercial and professional firms, insurance companies and other enterprises globally.

Milstein is a former CEO of Seven Stars Entertainment & Media Limited; Managing Director, Worldwide Marketing and Business Development at Aon/Albert G. Ruben Insurance Services, Inc., and President and Founder at cineFinance. He also held executive positions at Completion Bond Company, Miramax Films and the William Morris Agency.

Nicolaides, the company's Senior Vice President, most recently was Executive Director, Entertainment Bonds, at ProSight Specialty, and previously was a Production Executive at Vendome Pictures; Senior Vice President of Production at Sidney Kimmel Entertainment; Senior Vice President-Production at cineFinance, and Vice President at Buena Vista/Walt Disney.

## **ABOUT CAST & CREW**

Cast & Crew Entertainment Services, LLC is the premier provider of technology- enabled payroll and production-management services to the entertainment industry. Cast & Crew's services include payroll processing, residuals processing, workers' compensation services, labor relations, production incentives and production tax credit financing. Cast & Crew's PSL production accounting software is the industry-leading accounting application serving the needs of the film, television and digital media industries. The company was founded in 1976, and its corporate headquarters are in Burbank, California. In 2015, Silver Lake became the controlling shareholder of Cast & Crew with a goal of helping the company achieve its next phase of growth.

## ABOUT MEDIA GUARANTORS

Media Guarantors is a specialized completion guarantor that brings unmatched experience, flexibility, security and responsiveness to a wide range of domestic and international filmmakers and productions. A critical resource and partner to filmmakers around the world, Media Guarantors brings filmmakers tailored solutions to support their creative visions.

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## MEDIA CONTACT

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