VA H 30, Introduced

Virginia

SUMMARY: Relates to Budget Bill; provides for all appropriations of the Budget submitted by the Governor of Virginia in accordance with the provisions of Section 2.2-1509, Code of Virginia, and provides a portion of revenues for the two years ending respectively on the thirtieth day of June, 2021, and the thirtieth day of June, 2022.

Legislative History and Analysis Changes in Bill text reflected as:

Text Deleted

Text Added

Text Vetoed

Current Legislative Status 12/17/2019 PREFILED.

01/08/2020 INTRODUCED.

01/08/2020 To HOUSE Committee on APPROPRIATIONS.

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session: Virginia 2020 Session cite: 2020 VA H 30

Introduced January 8, 2020 Torian

THE BUDGET BILL

COMMUNICATION FROM THE GOVERNOR

A tentative bill for all appropriations of the Budget submitted by the Governor of Virginia in accordance with the provisions of Section 2.2-1509, Code of Virginia, and to provide a portion of revenues for the two years ending respectively on the thirtieth day of June, 2021, and the thirtieth day of June, 2022.

Submitted December 17, 2019 By Ralph S. Northam GOVERNOR OF VIRGINIA HOUSE DOCUMENT NO. 1

COMMONWEALTH OF VIRGINIA RICHMOND

2020

2020 SESSION

BIENNIUM 2020-22 THE BUDGET BILL

A BILL for all appropriations of the Budget submitted by the Governor of Virginia in accordance with the provisions of Section 2.2-1509, Code of Virginia, and to provide a portion of revenues for the two years ending respectively on the thirtieth day of June, 2021, and the thirtieth day of June, 2022.

Be it enacted by the General Assembly of Virginia:

Economic Development Incentive Payments (312)

NOTE: THIS SECTION CONTAINS A FORM/CHART THAT IS NOT REPRODUCIBLE IN A TEXT FORMAT. PLEASE CALL STATE NET AT 1-800-726-4566 FOR ADDITIONAL INFORMATION.

Authority: Discretionary Inclusion.

C. Out of the appropriation for this Item, \$6,500,000 the first year and \$6,500,000 the second year from the general fund and an amount estimated at \$150,000 the first year and \$150,000 the second year from nongeneral funds shall be deposited to the Governor's Motion Picture Opportunity Fund, as established in Section 2.2-2320, Code of Virginia. These nongeneral fund revenues shall be deposited to the fund from revenues generated by the digital media fee established pursuant to Section 58.1-1731, et seq., Code of Virginia. Such funds shall be used at the discretion of the Governor to attract film industry production activity to the Commonwealth.