

New York Private Equity Firm Acquires Cast & Crew

Thursday, January 17, 2013

By MARK MADLER

Entertainment industry payroll provider Cast & Crew Entertainment Services has been sold to New York private equity firm ZelnickMedia.

Terms of the deal between the Burbank company and ZelnickMedia were not disclosed. Cast & Crew had been owned by ABRY Partners, a Boston private equity firm.

ZelnickMedia has a proven track record of taking companies it invests in to new levels of success, said Cast & Crew Chief Executive Eric Belcher.

"We are thrilled to have a partner who will continue to champion our aggressive investments in technology, personnel and workflow processes," said Belcher, in a prepared statement.

Belcher and other management will remain with the company.

Cast & Crew's services include managing payroll, accounting and production incentives. In addition to its Burbank headquarters, Cast & Crew has offices in seven states and two Canadian cities.

###