

# AL S 299, Enacted

Alabama

SUMMARY: Relates to economic tax incentives; establishes sunset provisions and reporting guidelines.~SAME AS:

Changes in Bill text reflected as:

~~Text Deleted~~

*Text Added*

~~Text Vetoed~~

Current Legislative Status

05/09/2023 INTRODUCED.

05/09/2023 To SENATE Committee on FINANCE AND TAXATION EDUCATION.

05/10/2023 From SENATE Committee on FINANCE AND TAXATION EDUCATION: Reported favorably.

05/18/2023 Committee amendment offered on SENATE floor.

05/18/2023 Committee amendment tabled on SENATE floor.

05/18/2023 Senator substitute offered on SENATE floor.

05/18/2023 Senator substitute adopted on SENATE floor.

05/18/2023 Passed SENATE. \*\*\*\*\*To HOUSE.

05/23/2023 To HOUSE Committee on WAYS AND MEANS EDUCATION.

05/25/2023 From HOUSE Committee on WAYS AND MEANS EDUCATION: Reported Favorably.

06/01/2023 SENATE refused to concur in HOUSE amendments.

06/01/2023 \*\*\*\*\*To CONFERENCE Committee.

06/01/2023 Passed HOUSE. \*\*\*\*\*To SENATE for concurrence.

06/06/2023 \*\*\*\*\*To CONFERENCE Committee.

06/06/2023 CONFERENCE Committee Report accepted by SENATE.

06/06/2023 CONFERENCE Committee Report accepted by HOUSE.

06/06/2023 Eligible for GOVERNOR'S desk.

06/14/2023 \*\*\*\*\*To GOVERNOR.

06/14/2023 Signed by GOVERNOR.

06/14/2023 Act No. 2023-546

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session: Alabama 2023 Regular Session

cite: 2023 AL S 299

Enacted

June 14, 2023

Orr

Act No. 2023-546

SB299

By Senator Orr

Enrolled, An Act,

Relating to the Coal Production Tax Credit; to amend Section 40-18-220, Code of Alabama 1975, to allow the credit to be claimed against both income and utility services taxes; to allow the credits to be earned by all persons that increase their production of coal mined in Alabama from the prior year; to allow any unused credits to be carried forward for no more than five years; to establish sunset dates for tax incentive programs; to establish future sunset dates for extended tax incentive programs; and to provide required guidelines for all new incentive legislation.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

**\*\*\*TEXT OMITTED, DOES NOT PERTAIN TO FILM\*\*\***

Section 9. The Entertainment Industry Incentive Act of 2009, Article 3, commencing with Section 41-7A-40, Chapters 7A, of Title 41, Code of Alabama 1975, is repealed effective December 31, 2028, unless extended by an act of the Legislature. Prior to the repeal of the incentive, the Department of Commerce shall report to the Legislature beginning in 2023 and annually thereafter, regarding the entertainment industry incentives, in accordance with Section 40-1-50.

**\*\*\*TEXT OMITTED, DOES NOT PERTAIN TO FILM\*\*\***

Section 14. This act shall become effective on the first day of the third month following its passage and approval by the Governor, or its otherwise becoming law, except that Section 1 shall become effective for tax years beginning on or after January 1, 2023, immediately following its passage and approval by the Governor, or its otherwise becoming law.